

**SMART KALYAN DOMBIVLI DEVELOPMENT
CORPORATION LIMITED**

REGD OFF: KALYAN DOMBIVLI MUNICIPAL CORPORATION, ADMIN BLDG SHIVAJI CHOWK,
KALYAN WEST THANE 421301
CIN: U74999MH2016SGC283173

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CERTIFIED TRUE COPY OF THE BOARD RESOLUTION PASSED AT THE FOURTH BOARD MEETING OF THE SMART KALYAN DOMBIVLI CORPORATION LIMITED HELD ON MONDAY, 22ND MAY, 2017 AT 4.00 PM AT COMMISSIONER CONFERENCE ROOM, KALYAN DOMBIVLI MUNICIPAL CORPORATION, ADMIN BUILDING SHIVAJI CHOWK , KALYAN (WEST) -421301.

Item No.14: To take note of the Official Memorandum vide GR letter No.K-14012/101(02)2016-SC-III-A received from the Government of India, Ministry of Urban Development dated 25th April, 2017 regarding the captioned subject, "Transfer of funds in the account of SPV as per the Mission Guidelines.

Resolution No. 4(25)/17-18

RESOLVED THAT pursuant to the provisions of Section 179 and other applicable provisions of the Companies Act 2013 read with the applicable provisions of the Memorandum and Articles of Association and Official Memorandum vide GR letter No.K-14012/101(02)2016-SC-III-A received from the Government of India, Ministry of Urban Development dated 9th August ,2016 the Chief Executive Officer and CFO of the Company be and are hereby authorised to invest the funds received as Grants and Contributions from the Government of India and Government of Maharashtra towards the Smart City Mission in accordance and compliance with the aforementioned Government Resolution and any other Orders, Notifications, Circulars and Resolutions as may be issued by the respective Governments in this regard and to intimate the status and manner of compliance to the respective Governments, from time to time as required.

FURTHER RESOLVED THAT, the Chief Executive Officer be and is hereby authorised to undertake all the necessary steps for the purpose of giving effect to the above resolutions, in all respects.

FOR SMART KALYAN DOMBIVLI CORPORATION LIMITED


DIRECTOR
DIN: 07549653